



Albaraka Bank Limited  
Pillar III Disclosure Report  
September 2023



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## 1. BASIS OF COMPILATION

The following information is compiled in terms of Regulation 43 relating to banks, issued under Section 90 of the Banks Act, No 94 of 1990 (as amended) (“the regulations”), which incorporates the Basel Pillar III requirements on market discipline.

All disclosures are consistent with those disclosed in terms of International Financial Reporting Standards (“IFRS”), unless otherwise stated.

All amounts are disclosed in rand thousands. Where bank and consolidated figures are not materially different, only one table is disclosed.

All tables and disclosures may not be relevant and are excluded from this Pillar III report.

## 2. SCOPE OF REPORTING

The quarterly results of Albaraka Bank Limited for the period ended 31 March 2023 is reported on. Albaraka Bank Limited is a registered bank domiciled in South Africa and has as its principal objective the operation of its business according to Islamic banking precepts. The bank's parent and ultimate holding company is Al Baraka Banking Group B.S.C., a company incorporated in the Kingdom of Bahrain. The address of its registered office is PO Box 1882, Manama, Kingdom of Bahrain.

## 3. OVERVIEW OF RISK MANAGEMENT, KEY PRUDENTIAL METRICS AND RISK WEIGHTED ASSETS

The following section provides an overview of the key prudential regulatory metrics covering the available capital and ratios, risk weighted assets, leverage ratio, liquidity coverage ratio and net stable funding ratio of the bank's performance and trends over time on a bank solo and consolidated basis.

### 3.1. **KM1** - Key metrics

<b>CONSOL</b>						
Line No		30 Sep 2023	30 Jun 2023	31 Mar 2023	31 Dec 2022	30 Sep 2022
<b>Available Capital (Amounts) R'000</b>						
1	Common equity Tier 1 (CET1)	859 683	854 626	831 219	820 301	804 823
1a	Fully loaded expected credit loss (ECL) accounting model	859 683	854 626	831 219	820 301	804 823
2	Tier 1	983 683	978 626	955 219	944 301	928 823
2a	Fully loaded accounting model Tier 1	983 683	978 626	955 219	944 301	928 823
3	Total capital	1 271 774	1 278 529	1 266 177	1 257 689	1 253 598
3a	Fully loaded expected credit loss (ECL) accounting model total capital	1 271 774	1 278 529	1 266 177	1 257 689	1 253 598
<b>Risk Weighted Assets (Amounts) R'000</b>						
4	Total risk-weighted assets (RWA)	7 138 108	7 160 940	7 122 357	7 003 553	6 801 509
<b>Risk-Based Capital Ratios as a percentage of RWA</b>						
5	Common equity tier 1 ratio (%)	12.04%	11.93%	11.67%	11.72%	11.83%
5a	Fully loaded ECL accounting model CET1 (%)	12.04%	11.93%	11.67%	11.72%	11.83%
6	Tier 1 ratio (%)	13.78%	13.67%	13.41%	13.48%	13.66%
6a	Fully loaded ECL accounting model Tier 1 ratio (%)	13.78%	13.67%	13.41%	13.48%	13.66%
7	Total capital ratio (%)	17.82%	17.85%	17.78%	17.96%	18.43%
7a	Fully loaded ECL accounting model total capital ratio (%)	17.82%	17.85%	17.78%	17.96%	18.43%
<b>Additional CET1 buffer requirements as a percentage of RWA</b>						
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.50%	2.50%	2.50%	2.50%	2.50%
9	Countercyclical buffer requirement (%)	-	-	-	-	-
10	Bank D-sib additional requirements (%)	-	-	-	-	-
11	Total of bank CET1 specific buffer requirements (%) (row8 + row9 + row10)	2.50%	2.50%	2.50%	2.50%	2.50%
12	CET1 available after meeting the bank's minimum capital requirements (%)	3.29%	3.18%	2.92%	2.96%	3.08%
<b>Basel III Leverage Ratio</b>						
13	Total Basel III leverage ratio measure	9 091 541	8 854 467	8 831 193	8 751 307	8 901 835
14	Basel III leverage ratio (%) (row 2/row 13)	10.82%	11.05%	10.82%	10.79%	10.43%
14a	Fully loaded ECL accounting model Basel III leverage ratio (%) (row 2A/row 13)	10.82%	11.05%	10.82%	10.79%	10.43%
14b	Basel III leverage ratio (%) (excluding the impact of any applicable temporary exemption of central bank reserves)	10.82%	11.05%	10.82%	10.79%	10.43%
14c	Basel III leverage ratio (%) (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values for SFT assets	10.82%	11.05%	10.82%	10.79%	10.43%

14d	Basel III leverage ratio (%) (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values for SFT assets	10.82%	11.05%	10.82%	10.79%	10.43%
Liquidity Coverage Ratio						
15	Total HQLA	623 323	589 865	624 864	571 899	555 659
16	Total net cash outflow	170 943	116 794	277 370	90 163	80 986
17	LCR ratio (%)	365%	505%	225%	634%	686%
Net Stable Funding Ratio						
18	Total available stable funding	7 072 538	6 954 431	6 932 218	6 884 368	6 930 180
19	Total required stable funding	6 008 902	5 947 989	5 813 975	5 886 830	6 217 749
20	NSFR ratio (%)	117%	117%	119%	117%	111%

<b>BANK</b>						
Line No		30 Sep 2023	30 Jun 2023	31 Mar 2023	31 Dec 2022	30 Sep 2022
Available Capital (Amounts) R'000						
1	Common equity Tier 1 (CET1)	864 771	840 557	818 008	807 769	793 571
1a	Fully loaded expected credit loss (ECL) accounting model	864 771	840 557	818 008	807 769	793 571
2	Tier 1	988 771	964 557	942 008	931 769	917 571
2a	Fully loaded accounting model Tier 1	988 771	964 557	942 008	931 769	917 571
3	Total capital	1 276 862	1 264 460	1 252 966	1 245 157	1 242 346
3a	Fully loaded expected credit loss (ECL) accounting model total capital	1 276 862	1 264 460	1 252 966	1 245 157	1 242 346
Risk Weighted Assets (Amounts) R'000						
4	Total risk-weighted assets (RWA)	7 175 596	7 204 292	7 176 786	7 063 255	6 867 602
Risk-Based Capital Ratios as a percentage of RWA						
5	Common equity tier 1 ratio (%)	12.05%	11.67%	11.40%	11.44%	11.56%
5a	Fully loaded ECL accounting model CET1 (%)	12.05%	11.67%	11.40%	11.44%	11.56%
6	Tier 1 ratio (%)	13.78%	13.39%	13.13%	13.19%	13.36%
6a	Fully loaded ECL accounting model Tier 1 ratio (%)	13.78%	13.39%	13.13%	13.19%	13.36%
7	Total capital ratio (%)	17.79%	17.55%	17.46%	17.63%	18.09%
7a	Fully loaded ECL accounting model total capital ratio (%)	17.79%	17.55%	17.46%	17.63%	18.09%
Additional CET1 buffer requirements as a percentage of RWA						
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.50%	2.50%	2.50%	2.50%	2.50%
9	Countercyclical buffer requirement (%)	-	-	-	-	-
10	Bank D-sib additional requirements (%)	-	-	-	-	-

11	Total of bank CET1 specific buffer requirements (%) (row8 + row9 + row10)	2.50%	2.50%	2.50%	2.50%	2.50%
12	CET1 available after meeting the bank's minimum capital requirements (%)	3.29%	2.92%	2.65%	2.69%	2.81%
<b>Basel III Leverage Ratio</b>						
13	Total Basel III leverage ratio measure	9 083 909	8 856 254	8 831 193	8 765 467	8 921 589
14	Basel III leverage ratio (%) (row 2/row 13)	10.88%	10.89%	10.82%	10.63%	10.28%
14a	Fully loaded ECL accounting model Basel III leverage ratio (%) (row 2A/row 13)	10.88%	10.89%	10.82%	10.63%	10.28%
14b	Basel III leverage ratio (%) (excluding the impact of any applicable temporary exemption of central bank reserves)	10.88%	10.89%	10.82%	10.63%	10.28%
14c	Basel III leverage ratio (%) (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values for SFT assets	10.88%	10.89%	10.82%	10.63%	10.28%
14d	Basel III leverage ratio (%) (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values for SFT assets	10.88%	10.89%	10.82%	10.63%	10.28%
<b>Liquidity Coverage Ratio</b>						
15	Total HQLA	623 323	589 865	624 864	571 899	555 659
16	Total net cash outflow	170 943	116 794	277 370	90 163	80 986
17	LCR ratio (%)	365%	505%	225%	634%	686%
<b>Net Stable Funding Ratio</b>						
18	Total available stable funding	7 072 538	6 954 431	6 932 218	6 884 368	6 930 180
19	Total required stable funding	6 008 902	5 947 989	5 813 975	5 886 830	6 217 749
20	NSFR ratio (%)	117%	117%	119%	117%	111%

Period under review: Albaraka Bank

As at 30 September 2023, the total capital ratio has increased from 17.55% in June 2023 (the previously reported quarter) to 17.79%.

The LCR decreased from 505% in June 2023 to 365% in March 2023, as a greater percentage of the bank's excess funds have been placed in investments with a maturity greater than 30 days.

### 3.2. OV1 - Overview of Risk weighted assets

	CONSOL	RWA	Min capital requirements *	RWA	Min capital requirements *
		Sep 23 R'000		Jun 23 R'000	
1	Credit risk (excluding counterparty credit risk) (CCR)	6 479 164	745 104	6 498 440	747 321
2	Of which: standardised approach (SA)	6 479 164	745 104	6 498 440	747 321
3	Of which: foundation internal ratings-based (F-IRB) approach	-	-	-	-
4	Of which: supervisory slotting approach	-	-	-	-
5	Of which: advanced internal ratings-based (A-IRB) approach	-	-	-	-
6	Counterparty credit risk (CCR)	5 724	658	5 471	629
7	Of which: standardised approach for counterparty credit risk	5 724	658	5 471	629
8	Of which: Internal Model Method (IMM)	-	-	-	-
9	Of which: other CCR	-	-	-	-
10	Credit valuation adjustment (CVA)	-	-	-	-
11	Equity positions under the simple risk weight approach	17 437	2 005	17 437	2 005
12	Equity investments in funds - look-through approach	-	-	-	-
13	Equity investments in funds - mandate-based approach	-	-	-	-
14	Equity investments in funds - fall-back approach	-	-	-	-
15	Settlement risk	-	-	-	-
16	Securitisation exposures in the banking book	-	-	-	-
17	Of which: securitisation internal ratings-based approach (SEC-IRBA)	-	-	-	-
18	Of which: securitisation external ratings-based approach (SEC-ERBA), including internal assessment approach	-	-	-	-
19	Of which: securitisation standardised approach (SEC-SA)	-	-	-	-
20	Market risk	16 535	1 902	20 344	2 340
21	Of which: standardized approach (SA)	16 535	1 902	20 344	2 340
22	Of which: internal model approaches (IMA)	-	-	-	-
23	Capital charge for switch between trading book and banking book	-	-	-	-

24	Operational risk	619 248	71 214	619 248	71 214
25	Amounts below thresholds for deduction (subject to 250% risk weight)	-	-	-	-
26	Aggregate capital floor applied	-	-	-	-
27	Floor adjustment (before application of transitional cap)	-	-	-	-
28	Floor adjustment (after application of transitional cap)	-	-	-	-
29	Total (1+6+10+11+12+13+14+15+16+20+23+24+25+28)	7 138 108	820 883	7 160 940	823 508

	<b>BANK ONLY</b>	RWA	Min capital requirements*	RWA	Min capital requirements*
		Sep 23 R'000		Jun 23 R'000	
1	Credit risk (excluding counterparty credit risk) (CCR)	6 468 654	743 895	6 493 794	746 786
2	Of which: standardised approach (SA)	6 468 654	743 895	6 493 794	746 786
3	Of which: foundation internal ratings-based (F-IRB) approach	-	-	-	-
4	Of which: supervisory slotting approach	-	-	-	-
5	Of which: advanced internal ratings-based (A-IRB) approach	-	-	-	-
6	Counterparty credit risk (CCR)	5 724	658	5 471	629
7	Of which: standardised approach for counterparty credit risk	5 724	658	5 471	629
8	Of which: Internal Model Method (IMM)	-	-	-	-
9	Of which: other CCR	-	-	-	-
10	Credit valuation adjustment (CVA)	-	-	-	-
11	Equity positions under the simple risk weight approach	17 437	2 005	17 437	2 005
12	Equity investments in funds - look-through approach	-	-	-	-
13	Equity investments in funds - mandate-based approach	-	-	-	-
14	Equity investments in funds - fall-back approach	-	-	-	-
15	Settlement risk	-	-	-	-
16	Securitisation exposures in the banking book	-	-	-	-



17	Of which: securitisation internal ratings-based approach (SEC-IRBA)	-	-	-	-
18	Of which: securitisation external ratings-based approach (SEC-ERBA), including internal assessment approach	-	-	-	-
19	Of which: securitisation standardised approach (SEC-SA)	-	-	-	-
20	Market risk	16 535	1 902	20 344	2 340
21	Of which: standardized approach (SA)	16 535	1 902	20 344	2 340
22	Of which: internal model approaches (IMA)	-	-	-	-
23	Capital charge for switch between trading book and banking book	-	-	-	-
24	Operational risk	619 248	71 213	619 248	71 213
25	Amounts below thresholds for deduction (subject to 250% risk weight)	47 998	5 520	47 998	5 520
26	Aggregate capital floor applied	-	-	-	-
27	Floor adjustment (before application of transitional cap)	-	-	-	-
28	Floor adjustment (after application of transitional cap)	-	-	-	-
29	Total (1+6+10+11+12+13+14+15+16+20+23+24+25+28)	7 175 596	825 193	7 204 292	828 493

\* Minimum requirements include the base minimum and idiosyncratic requirement specified by the Registrar.

Period under review - Albaraka Bank

Risk weighted assets decreased slightly from R7.2 billion at June 2023 to R7.18 billion at September 2023 predominantly due to an decrease in credit risk RWAs. Credit risk RWAs decreased by R25 million which is largely due to the growth in the proportion of lower risk weighted advances. Equity risk has remained constant, whilst market risk has decreased by R4 million which is attributable to the decrease in the bank's foreign cash holdings over the period. Counterparty credit risk relates to the bank's FEC holdings for foreign notes. Operational risk is updated bi-annually and is based on a three-year rolling gross income before impairments average balance.

## 4. LEVERAGE RATIO

In terms of Regulation 43(1)(e)(iii)(G), the Bank is required to provide a summarised comparison of the accounting assets and the regulatory leverage ratio differences, as well as the leverage ratio positions of the bank.

### 4.1. LR1 - Summarised comparison of accounting assets vs leverage ratio exposure measure

Line No	Item	30 Sep 2023
1	Total consolidated assets as per published financial statements	8 844 847
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	-
3	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-
4	Adjustments for derivative financial instruments	(5 724)
5	Adjustment for securities financing transactions (ie repos and similar secured lending)	-
6	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off- balance sheet exposures)	294 283
7	Other adjustments	(49 497)
8	Leverage ratio exposure	9 083 909

## 4.2. LR2 - Leverage ratio common disclosure template

Line no	Item	30 Sep 2023	30 Jun 2023
On Balance sheet exposures			
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	8 833 399	8 617 516
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	-	-
3	(Deductions of receivable assets for cash variation margin provided in derivatives transactions)	-	-
4	(Deductions of receivable assets for cash variation margin provided in derivatives transactions)	-	-
5	(Specific and general provisions associated with on-balance sheet exposures that are deducted from Basel III Tier 1 capital)	-	-
6	(Asset amounts deducted in determining Basel III Tier 1 capital)	(49 497)	(52 116)
7	Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 to 6)	8 783 902	8 565 400
Derivative exposures			
8	Replacement cost associated with all derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting)	-	-
9	Add-on amounts for potential future exposure associated with all derivatives transactions	-	-
10	(Exempted central counterparty (CCP) leg of client-cleared trade exposures)	-	-
11	Adjusted effective notional amount of written credit derivatives	5 724	5 471
12	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-	-
13	Total derivative exposures (sum of lines 8 to 12)	5 724	5 471
Securities financing transaction exposures			
14	Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions	-	-
15	(Netted amounts of cash payables and cash receivables of gross SFT assets)	-	-
16	CCR exposure for SFT assets	-	-
17	Agent transaction exposures	-	-
18	Total securities financing transaction exposures (sum of lines 14 to 18)	-	-
Other off-balance sheet exposures			
19	Off-balance sheet exposure at gross notional amount	1 196 261	1 145 542
20	(Adjustments for conversion to credit equivalent amounts)	(901 978)	(860 159)

21	(Specific and general provisions associated with off-balance sheet exposures deducted in determining Tier 1 capital)		
22	Off-balance sheet items (sum of lines 19 and 21)	294 283	285 383
Capital and total exposures			
23	Tier 1 capital	988 771	964 557
24	Total exposures (sum of rows 7, 13, 18 and 22)	9 083 909	8 856 254
Leverage ratio			
25	Basel III leverage ratio	10.89%	10.89%
25a	Basel III leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves)	10.89%	10.89%
26	National minimum leverage ratio requirement	-	-
27	Applicable leverage buffers	-	-
Disclosure of mean values			
28	Mean value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	-	-
29	Quarter-end value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	-	-
30	Total exposures (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	9 083 909	8 856 254
30a	Total exposures (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	9 083 909	8 856 254
31	Basel III leverage ratio (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	10.89%	10.89%
31a	Basel III leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	10.89%	10.89%

Total assets increased from R8.61 billion at June 2023 to R8.83 billion at September 2023. This is largely due to an increase in the advances to customers and banks of R172 million whilst cash resources increased by R65 million comprising an increase in cash balances of R9 million and balances with the SARB of R44 million, whilst there was an increase in regulatory balances with SARB of R12 million. Off balance sheet exposure increased from R1.14 billion to R1.2 billion with an increase in guarantees issued.

## 5. LIQUIDITY

### 5.1. LIQ1 - Liquidity Coverage Ratio (LCR)

The objective of the LCR is to promote the short-term resilience of the liquidity risk profile of banks by ensuring that they have sufficient high quality liquid assets to survive a significant stress scenario lasting 30 calendar days. The values in the table are calculated as the simple average of the 3-month values over the period.

The HQLA comprises primarily South African sovereign and central bank Rand denominated securities, all of which are eligible for South African Reserve Bank (SARB) repo.

As at 30 September 2023			
Line No		Total Unweighted Value	Total Weighted Value
High Quality Liquid Assets			
1	Total HQLA	609 225	609 225
Cash Outflows			
2	Retail deposits and deposits from small business customers, of which:	5 220 761	248 702
3	Stable deposits	-	-
4	Less stable deposits	5 220 761	248 702
5	Unsecured wholesale funding, of which:	1 020 535	5 920
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	1 020 535	5 920
7	Non-operational deposits (all counterparties)	-	-
8	Unsecured debt	-	-
9	Secured wholesale funding	-	-
10	Additional requirements, of which:	1 047 451	202 067
11	Outflows related to derivative exposures and other collateral requirements	5 363	5 363

12	Outflows related to loss of funding on debt products	-	-
13	Credit and liquidity facilities	876 233	30 849
14	Other contractual funding obligations	165 855	165 855
15	Other contingent funding obligations	-	-
16	TOTAL CASH OUTFLOWS	-	456 689
CASH INFLOWS			
17	Secured lending (e.g. reverse repos)	595 454	334 865
18	Inflows from fully performing exposures	74 494	5 396
19	Other cash inflows	669 948	340 260
20	TOTAL CASH INFLOWS		
			Total adjusted value
21	Total HQLA		609 225
22	Total net cash outflows		116 429
<b>23</b>	<b>Liquidity Coverage Ratio (%)</b>		<b>523%</b>

## 5.2. LIQ2 - Net stable funding ratio (NSFR)

The objective of the Net Stable Funding Ratio (NSFR) is to promote the resilience in the banking sector by requiring banks to maintain a stable funding profile in relation to the composition of their assets and off-balance sheet activities on an ongoing structural basis. By ensuring that banks do not embark on excessive maturity transformation that is not sustainable, the NSFR is intended to reduce the likelihood that disruptions to a bank's funding sources would erode its liquidity position, increasing its risk of failure and potentially lead to broader systemic risk. The minimum NSFR requirement is 100%.

The residual maturity of deposits are the key drivers of available stable funding, in particular those from either retail and small business customers or with maturity longer than a year. Capital issued is also a significant contributor. The residual maturity of loans, as well as holdings in securities eligible as HQLA, are the key drivers of required stable funding. Lower weightings apply to mortgages, shorter term loans and HQLA.

As at 30 September 2023						
Line No		Unweighted value by residual maturity				Weighted value
		No Maturity	< 6 months	6 months to < 1 year	≥ 1 year	
	Available Stable Funding (ASF) Item					
1	Capital:	-	-	-	1 323 063	1 323 063
2	Regulatory capital	-	-	-	38 492	38 492
3	Other capital instruments	-	-	-	-	-
4	Retail deposits and deposits from small business customers:	-	3 481 987	1 341 075	62 275	4 403 030
5	Stable deposits	-	-	-	-	-
6	Less stable deposits	-	1 351 745	902 391	147 117	1 274 186
7	Wholesale funding:	-	-	-	-	-
8	Operational deposits	-	-	-	-	-
9	Other wholesale funding	-	-	-	-	-
10	Liabilities with matching interdependent assets	-	-	-	-	-
11	Other liabilities:	-	203 762	7 968	-	3 984
12	NSFR derivative liabilities	-	-	-	-	-
13	All other liabilities and equity not included in the above categories	-	203 762	7 968	-	3 984
14	Total ASF	-	5 037 494	2 251 434	1 580 730	7 052 538
	Required Stable Funding (RSF) Item					
15	Total NSFR high-quality liquid assets (HQLA)	-	608 110	-	-	27 803
16	Deposits held at other financial institutions for operational purposes	-	532 847	-	-	79 927
17	Performing loans and securities:	-	-	-	-	-
18	Performing loans to financial institutions secured by Level 1 HQLA	-	-	-	-	-
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	-	-	-	-
20	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	-	668 888	153 662	-	411 275

21	With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	-	-	-	-	-
22	Performing residential mortgages, of which:	-	-	-	-	-
23	With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	-	2 281	5 205	2 320 406	1 512 007
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	-	-	-	-
25	Assets with matching interdependent liabilities	-	-	-	-	-
26	Other assets:	-	-	-	-	-
27	Physical traded commodities, including gold	-	-	-	-	-
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	-	-	-	-	-
29	NSFR derivative assets	-	-	-	-	-
30	NSFR derivative liabilities before deduction of variation margin posted	-	-	-	-	-
31	All other assets not included in the above categories	-	4 226	7 362	4 566 671	3 917 514
32	Off-balance sheet items	-	1 196 718	-	-	60 376
33	Total RSF	-	3 013 070	166 229	6 887 077	6 008 902
34	<b>Net Stable Funding Ratio (%)</b>					<b>117%</b>